

**MINUTES OF A MEETING OF THE FINANCE COMMITTEE  
OF WALBERTON PARISH COUNCIL HELD IN THE PAVILION ON 10th  
NOVEMBER, 2015**

**Present: Councillors Siragher (Chair), Camerer Cuss, Strickland, Mrs Clark**

**40115 Apologies for absence**

An apology was recorded from Councillor Rogers

**40215 Declarations of Interests**

None

**40315 Confirmation of the minutes**

The minutes of the Finance Committee meeting held on 8<sup>th</sup> September, 2015 were approved and signed by the Chairman.

**40415 Matters arising.**

There were no matters arising for further discussion

**40515 Finances**

1. The latest bank statement balances were noted.  
Bank of Ireland £24419.08  
Santander £3450.62  
NatWest £35353.76  
Letters have been prepared for signature to close the BI and Santander accounts
2. The Council's reserves were noted and approved
3. The September/October income and expenditure statements were approved
4. The expenditure to date versus budget statement was considered and approved. On a calculated and projected basis there is likely to be a year end surplus of £2000.00.
5. The outstanding play equipment loan was confirmed as £7362.38 with the final payment due in December 2017. Interest rate is 4.64%.  
It was agreed that there was no value in repaying the balance if this loan prematurely.

**40615 Budgets 2016-2107**

1. Arun District Council have advised that the Local Tax Grant for 2016-2017 will be reduced to £595.00
2. The provisional tax base is 969
3. A meeting will be called in December just to consider budgets and precept. An item to be added to the budget is a "Chairman's Event"

**40715 Grant awards**

The list of recipients of awards in the previous Financial Year was reviewed and it was agreed that the Royal British Legion, Three Villages Website and the Stoolball Club should be added to the list of contacts who are sent application forms. Councillor Strickland will arrange for the website to show application details in order that all village organisations will be able to apply. Details will also be included in the Parish News. Councillor Mrs Clark suggested that the Clerk contact all usual recipients by email asking them to request an application form by email which will make circulation easier. The previous request for accounts will be dropped.

**40815 Other relevant business**

Councillor Strickland noted that the Council had written and thanked the Walberton, Binsted and West Barnham Sick Poor Fund for their very generous offer of £1000.00 towards the acquisition of defibrillators. This will now allow £400.00 to be paid to the British Heart Foundation for the defibrillator for Fontwell.

**40915 Date of next meeting**

The next meeting of the Committee will be on 15<sup>th</sup> December for the purpose of preparing a budget and precept for 2016-17.

signed..... dated.....

Committee Chairman