

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Inset figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where the constituent less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	37,947	34,828			NO	NO		
2 Precept or Rates and Levies	64,686	62,930	-1,755	2.71%	NO	NO		
3 Total Other Receipts	320,467	34,591	-285,876	89.21%	YES	NO		Solar farm payment £6397, Sac 106 payment £248617, Public sector deposit fund redemption £25000, Parish event £1500, Total £281514.
4 Staff Costs	16,475	13,282	-3,193	19.50%	YES	NO		Increase in clerk's salary in line with Local Government Services agreement of £1041, £253 brought forward from 2021/22, Payment of £1530 to HMRC for underpayments 2016 - 2019, Total £2824.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	38,840	81,138	42,298	108.90%	YES	NO		Public sector deposit fund subscriptions £241000, Pavilion changing rooms refurbishment £26261, Replacement play area soft play surface £16798, Total £286059.
7 Balances Carried Forward	38,714	37,947	-767	1.98%	NO	NO		
8 Total Cash and Short Term Investments	38,840	37,947	-893	2.30%	NO	NO		£38714 (box 8) + outstanding receipt of £126, Total £38940.
9 Total Fixed Assets plus Other Long Term Investments and Assets	686,726	437,538	-249,187	36.19%	YES	NO		£285258 current deposited in Public Sector Deposit Fund
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	0.5985	0.603						